FACTSHEET May 2025

# Mahindra Manulife Multi Cap Fund

(Multi Cap Fund- An open ended equity scheme investing across large cap, mid cap, small cap stocks)

## Investment Objective

The investment objective of the Scheme is to provide medium to long term capital appreciation through appropriate diversification and taking low risk on business quality. The diversified portfolio would predominantly consist of equity and equity related securities including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

#### **Fund Features**

Prudent portfolio of investments across companies and sectors.

Actively managed by professional fund managers for potential long term capital appreciation. Opportunity to participate in successful businesses through equity market.

#### Fund Manager and Experience

Fund Manager: Mr. Manish Lodha Total Experience: 23 years Experience in managing this fund: 4 years and 5 months (Managing since December 21, 2020) Fund Manager: Ms. Fatema Pacha

Total Experience: 18 years Experience in managing this fund: 4 years and 7 months (Managing since October 16, 2020)

#### Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 1.27 Standard Deviation: 15.64% Beta: 0.95

Sharpe Ratio#: 0.94

Jenson's Alpha : 0.0318

#Risk-free rate assumed to be 5.86% (MIBOR as on 30-05-2025) Source:www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on May 30, 2025

# Scheme Details

Date of allotment: May 11, 2017

- Benchmark: Nifty 500 Multicap 50:25:25 TRI **Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
- Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter
- Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter
- Minimum Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower
- Minimum Weekly & Monthly SIP Amount: Rs 500
- and in multiples of Re 1 thereafter
- Minimum Weekly & Monthly SIP Installments: 6 Minimum Quarterly SIP Amount: Rs 1,500 and in
- multiples of Re 1 thereafter Minimum Ouarterly SIP installments: 4

Monthly AAUM as on May 31, 2025

(Rs. in Cr.): 5,255.94

Monthly AUM as on May 31, 2025 (Rs. in Cr.): 5,408.48

•		
Total	Expense	Ratio <sup>1</sup>

as on May 31, 2025:

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

Regular Plan: 1.80%

Direct Plan: 0.41%

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

# **JAV** as on May 30, 2025: Pogular Dan Direct Dan

NAV/Unit	(In Rs.)	(In Rs.)
IDCW	24.9159	29.9402
Growth	34.3304	39.7627

Company / Issuer

The Federal Bank Ltd.

Canara Bank

REC Ltd.

CRISIL Ltd

Multi Commodity Exchange of India Ltd.

ICICLI ombard General Insurance Company Ltd.

Company / Issuer %	6 of Net Assets	
Automobile and Auto Components	4.32	
Maruti Suzuki India Ltd.	1.72	
Amara Raja Energy & Mobility Ltd	1.27	
Tata Motors Ltd.	1.06	
Bajaj Auto Ltd.	0.27	
Capital Goods	9.30	
Garden Reach Shipbuilders & Engineers Lto	1. 2.14	
PTC Industries Ltd.	2.03	
Kaynes Technology India Ltd.	1.79	
Bharat Dynamics Ltd.	1.30	
ABB India Ltd.	0.98	
Thejo Engineering Ltd.	0.54	
Voltamp Transformers Ltd.	0.51	
Chemicals	3.03	
PI Industries Ltd.	1.97	
Aarti Industries Ltd.	0.93	
Navin Fluorine International Ltd.	0.13	
Construction Materials	3.67	
UltraTech Cement Ltd.	2.31	
JK Cement Ltd.	1.36	
Consumer Durables	2.52	
Amber Enterprises India Ltd.	0.83	
Safari Industries (India) Ltd.	0.68	
Stylam Industries Ltd.	0.52	
Whirlpool of India Ltd.	0.49	
Consumer Services	5.90	
Trent Ltd.	2.40	
Samhi Hotels Ltd.	0.92	
ITC Hotels Ltd.	0.90	
Aditya Vision Ltd	0.71	
Arvind Fashions Ltd.	0.70	
The Indian Hotels Company Ltd.	0.27	
Fast Moving Consumer Goods	2.29	
Balrampur Chini Mills Ltd.	1.12	
Doms Industries Ltd.	0.77	
Colgate Palmolive (India) Ltd.	0.40	
Financial Services	33.30	
HDFC Bank Ltd.	4.33	
Axis Bank Ltd.	2.16	
Bajaj Finance Ltd.	2.12	
IndusInd Bank Ltd.	1.89	
ICICI Bank Ltd.	1.83	
Angel One Ltd.	1.76	
BSE Ltd.	1.72	
Bajaj Finserv Ltd.	1.64	
State Bank of India	1.61	
Piramal Enterprises Ltd.	1.58	

## SECTOR ALLOCATION (%)

Financial Services	33.30
Capital Goods	9.30
Healthcare	8.93
Information Technology	6.12
Consumer Services	5.90
Telecommunication	4.70
Oil Gas & Consumable Fuels	4.64
Automobile and Auto Components	4.32
Construction Materials	3.67
Chemicals	3.03
Textiles	2.58
Services	2.56
Consumer Durables	2.52
Fast Moving Consumer Goods	2.29
Metals & Mining	2.09
Power	0.88

Data as on May 31, 2025

#### IDCW HISTORY

Cholamandalam Financial Holdings Ltd.1.4CICI Prudential Life Insurance Company Ltd.02Kotak Mahindra Bank Ltd.02Kotak Mahindra Bank Ltd.02IFL Finance Ltd.04IFL Finance Ltd.04Nippon Life India Asset Management Ltd.02Healthcare83Divi's Laboratories Ltd.12Sai Life Sciences Ltd.12Alkem Laboratories Ltd.12Alkem Laboratories Ltd.12Alkem Laboratories Ltd.12Max Healthcare Institute Ltd.14Alkem Laboratories Ltd.14Oracle Financial Services Software Ltd.12Protean eGov Technologies Ltd.02Metals & Mining24Tata Steel Ltd.12National Aluminium Company Ltd.03Oil Idas & Consumable Fuels44Reliance Industries Ltd.12Services22Services24Services24Services24InterGlobe Aviation Ltd.14The Great Eastern Shipping Company Ltd.04Teckonsen Ltd.14Sharti Airtel Ltd.14Services24Page Industries Ltd.14Services24Page Industries Ltd.14Sharti Airtel Ltd.14Sokaldas Exports Ltd.04Sokaldas Exports Ltd.05Services24Sharti Airtel Ltd.14Sharti Airtel Ltd.14Sharti Airtel Ltd. <t< th=""><th>ICICI Lombard General Insurance Company Ltd.</th><th>1.06</th></t<>	ICICI Lombard General Insurance Company Ltd.	1.06
CICI Prudential Life Insurance Company Ltd.0.9Kotak Mahindra Bank Ltd.0.7PNB Housing Finance Ltd.0.7PNB Inoce Ltd.0.7Nippon Life India Asset Management Ltd.0.7Heatthcare8.8Divi's Laboratories Ltd.2.2Sai Life Sciences Ltd.1.7Max Healthcare Institute Ltd.1.7Markem Laboratories Ltd.1.7Oracle Financial Services Software Ltd.1.7Protean eGov Technologies Ltd.0.7Protean eGov Technologies Ltd.0.7Metals & Mining2.0Tata Steel Ltd.1.7National Aluminium Company Ltd.0.7Oil Gas & Consumable Fuels4.1Mahanagar Gas Ltd.0.7Di lindia Ltd.0.7Services2.7InterGlobe Aviation Ltd.1.7The Great Eastern Shipping Company Ltd.0.7Bharti Airtel Ltd.1.7Textiles2.7Rage Industries Ltd.3.7Bharti Airtel Ltd.1.7Sokaldas Exports Ltd.0.7Sokaldas Exports Ltd.0.7		1.04
Kotak Mahindra Bank Ltd.O.PNB Housing Finance Ltd.O/IFL Finance Ltd.O/Nippon Life India Asset Management Ltd.O.Healthcare8.Divis Laboratories Ltd.3.Laurus Labs Ltd.1.Max Healthcare Institute Ltd.1.Miromation Technology6.Mphasis Ltd.1.Presistent Systems Ltd.1.Oracle Financial Services Software Ltd.1.Protean eGov Technologies Ltd.0.Metals & Mining2.Tata Steel Ltd.1.Oil Gas & Consumable Fuels4.0Reliance Industries Ltd.2.Dil lindia Ltd.0.Power0.0CESC Ltd.0.Services2.InterGlobe Aviation Ltd.1.The Great Eastern Shipping Company Ltd.0.InterGlobe Aviation Ltd.1.Telecommunication4.Bharti Airtel Ltd.1.Textiles2.Page Industries Ltd.1.Gokaldas Exports Ltd.0.Dix Tay and Equity Related Total96.Equity and Equity Related Total96.		1.03
PNB Housing Finance Ltd.   Output     IFL Finance Ltd.   Output     Nippon Life India Asset Management Ltd.   Output     Healthcare   83     Divi's Laboratories Ltd.   31     Laurus Labs Ltd.   22     Sai Life Sciences Ltd.   12     Max Healthcare Institute Ltd.   12     Alkem Laboratories Ltd.   01     Information Technology   62     Mphasis Ltd.   12     Persistent Systems Ltd.   14     UTMindtree Ltd.   12     Trata Steel Ltd.   14     Oil Gas & Consumable Fuels   44     Reliance Industries Ltd.   12     Oil India Ltd.   02     Power   03     CESC Ltd.   03     Services   2.5     Set Ltd.   12     InterGlobe Aviation Ltd.   12     Indus Towers Ltd.   13     Bharti Airtel Ltd.   14     Teckes   2.5     Page Industries Ltd.   13     Bharti Airtel Ltd.   14     Gokaldas Exports Ltd.   14     Gokaldas		0.98
IFL Finance Ltd.   0.4     Nippon Life India Asset Management Ltd.   0.5     Healthcare   8.3     Divis Laboratories Ltd.   3.3     Laurus Labs Ltd.   2.3     Sai Life Sciences Ltd.   1.4     Max Healthcare Institute Ltd.   1.4     Alkem Laboratories Ltd.   0.7     Max Healthcare Institute Ltd.   1.4     Alkem Laboratories Ltd.   0.7     Information Technology   6.5     Mphasis Ltd.   1.4     Persistent Systems Ltd.   1.4     Dracle Financial Services Software Ltd.   1.5     Protean eGov Technologies Ltd.   0.7     Metals & Mining   2.0     Tata Steel Ltd.   0.7     National Aluminium Company Ltd.   0.7     Oil Gas & Consumable Fuels   4.0     Mahanagar Gas Ltd.   0.1     Dil India Ltd.   0.7     Power   0.0     Cesc Ltd.   0.7     Services   2.1     InterGlobe Aviation Ltd.   1.4     The Great Eastern Shipping Company Ltd.   0.4     Indus Towers Ltd.   1.4	Kotak Mahindra Bank Ltd.	0.79
Nippon Life India Asset Management Ltd.O.Heatthcare83Divi's Laboratories Ltd.33Laurus Labs Ltd.23Sai Life Sciences Ltd.14Max Healthcare Institute Ltd.14Alkem Laboratories Ltd.07Miro Technology63Mirotation Technology64Oracle Financial Services Software Ltd.14Persistent Systems Ltd.14LTIMindtree Ltd.14Oracle Financial Services Software Ltd.15Protean eGov Technologies Ltd.07Metals & Mining24Tata Steel Ltd.12National Aluminium Company Ltd.09Oil Gas & Consumable Fuels44Reliance Industries Ltd.22Mahanagar Gas Ltd.01Oil India Ltd.07Services23InterGlobe Aviation Ltd.12The Great Eastern Shipping Company Ltd.04Telecommunication43Bharti Airtel Ltd.14Textiles24Radia Exports Ltd.07Soldas Exports Ltd.07Sitin Spinners Ltd.07Equilty and Equity Related Total96		0.65
Healthcare8.Divis Laboratories Ltd.3.Laurus Labs Ltd.2.Laurus Labs Ltd.1.Max Healthcare Institute Ltd.1.Minformation Technology6.Mphasis Ltd.1.Persistent Systems Ltd.1.Diracle Financial Services Software Ltd.1.Protean eGov Technologies Ltd.0.Metals & Mining2.Tata Steel Ltd.1.National Aluminium Company Ltd.0.Oil Gas & Consumable Fuels4.0Reliance Industries Ltd.2.Mahanagar Gas Ltd.1.Oil India Ltd.2.Power0.0CESC Ltd.0.0Services2.Services2.Bharti Airtel Ltd.3.Bharti Airtel Ltd.1.Textiles2.Page Industries Ltd.1.Gokaldas Exports Ltd.0.Nitin Spinners Ltd.0.Equity and Equity Related Total96.	IFL Finance Ltd.	0.64
Divi's Laboratories Ltd.3.Laurus Labs Ltd.2.Sai Life Sciences Ltd.1.Max Healthcare Institute Ltd.1.Alkem Laboratories Ltd.0.Information Technology6.Mphasis Ltd.1.Persistent Systems Ltd.1.LTIMindtree Ltd.1.Divis S and Services Software Ltd.1.Oracle Financial Services Software Ltd.1.Protean eGov Technologies Ltd.0.Metals & Mining2.0Tata Steel Ltd.1.National Aluminium Company Ltd.0.Oil Gas & Consumable Fuels4.0Reliance Industries Ltd.2.Mahanagar Gas Ltd.1.Oil India Ltd.0.Power0.0CESC Ltd.0.0Services2.InterGlobe Aviation Ltd.1.Bharti Airtel Ltd.1.Page Industries Ltd.3.Bharti Airtel Ltd.1.Sokaldas Exports Ltd.0.Nations Tstd.0.Nations Spinners Ltd.0.Stage Industries Ltd.0.Stage Industries Ltd.0.Sokaldas Exports Ltd.0.Stage Industries Ltd.0. <tr< td=""><td>Nippon Life India Asset Management Ltd.</td><td>0.29</td></tr<>	Nippon Life India Asset Management Ltd.	0.29
Laurus Labs Ltd.2.Sai Life Sciences Ltd.1.Max Healthcare Institute Ltd.1.Max Healthcare Institute Ltd.0.Information Technology6.Mphasis Ltd.1.Persistent Systems Ltd.1.Dracle Financial Services Software Ltd.1.Oracle Financial Services Software Ltd.1.Protean eGov Technologies Ltd.0.Metals & Mining2.0Tata Steel Ltd.1.National Aluminium Company Ltd.0.Oil Gas & Consumable Fuels4.Reliance Industries Ltd.2.Mahanagar Gas Ltd.0.Dil rdia Ltd.0.Power0.CESC Ltd.0.Services2.Services2.Bharti Airtel Ltd.1.Indus Towers Ltd.1.Sokaldas Exports Ltd.1.Sokaldas Exports Ltd.0.Mature Std.1.Sharti Airtel Ltd.1.Stratel Ltd.1.Stratel Ltd.1.Sharti Airtel Ltd.1.Stratel Strater Shipping Company Ltd.0.Sokaldas Exports Ltd.0.Stratel Ltd.1.Sokaldas Exports Ltd.0.Stratel Stratel Std.0.Stratel Std.0.Stan Stratel Std.0.Stratel Std.0.Stratel Std.0.Stratel Std.0.Stratel Std.0.Stratel Std.0.Stratel Std.0. </td <td>Healthcare</td> <td>8.93</td>	Healthcare	8.93
Sai Life Sciences Ltd.1.Max Healthcare Institute Ltd.1.Alkem Laboratories Ltd.0.Mphasis Ltd.1.Persistent Systems Ltd.1.LTIMindtree Ltd.1.Oracle Financial Services Software Ltd.1.Protean eGov Technologies Ltd.0.Mational Aluminium Company Ltd.0.Oil Gas & Consumable Fuels4.Reliance Industries Ltd.1.Oil Gas & Consumable Fuels4.Mahanagar Gas Ltd.0.Dil India Ltd.0.Services2.InterGlobe Aviation Ltd.1.Te Great Eastern Shipping Company Ltd.0.Bharti Airtel Ltd.3.Bharti Airtel Ltd.1.Textiles2.Rege Industries Ltd.3.Bharti Airtel Ltd.1.Textiles2.Rege Industries Ltd.3.Bharti Airtel Ltd.1.Textiles2.Rege Industries Ltd.0.Gokaldas Exports Ltd.0.Dittin Spinners Ltd.0.Equity and Equity Related Total96.	Divi's Laboratories Ltd.	3.51
Max Healthcare Institute Ltd.   1.:     Alkem Laboratories Ltd.   O.:     Information Technology   G.:     Mphasis Ltd.   1.4     Persistent Systems Ltd.   1.4     Persistent Systems Ltd.   1.4     Dracle Financial Services Software Ltd.   1.5     Protean eGov Technologies Ltd.   O.     Metals & Mining   2.4     Tata Steel Ltd.   1.5     National Aluminium Company Ltd.   O.     Oil Gas & Consumable Fuels   4.0     Reliance Industries Ltd.   2.5     Oil India Ltd.   O.5     Power   O.0     CESC Ltd.   O.5     Services   2.1     InterGlobe Aviation Ltd.   1.7     The Great Eastern Shipping Company Ltd.   O.0     Telecommunication   4.1     Bharti Airtel Ltd.   1.2     Page Industries Ltd.   1.1     Gokaldas Exports Ltd.   0.1     Oxidas Exports Ltd.   0.1     Spinners Ltd.   0.2     Page Industries Ltd.   0.7     Diaddas Exports Ltd.   0.7	Laurus Labs Ltd.	2.12
Alkem Laboratories Ltd.   O.     Information Technology   G.     Mphasis Ltd.   1.4     Persistent Systems Ltd.   1.4     LTIMindtree Ltd.   1.4     Dracke Financial Services Software Ltd.   1.4     Protean eGov Technologies Ltd.   O.     Metals & Mining   2.0     Tata Steel Ltd.   1.4     National Aluminium Company Ltd.   O.     Oil Gas & Consumable Fuels   4.1     Reliance Industries Ltd.   2.5     Mahanagar Gas Ltd.   1.4     Oil India Ltd.   O.     Power   O.0     CESC Ltd.   O.5     Services   2.5     InterGlobe Aviation Ltd.   1.4     The Great Eastern Shipping Company Ltd.   O.0     Telecommunication   4.1     Indus Towers Ltd.   3.1     Bharti Airtel Ltd.   1.4     Textiles   2.5     Page Industries Ltd.   0.1     Gokaldas Exports Ltd.   0.1     Nitin Spinners Ltd.   O.1     Equity and Equity Related Total   96.3	Sai Life Sciences Ltd.	1.47
Information Technology6.:Mphasis Ltd.1.Persistent Systems Ltd.1.Persistent Systems Ltd.1.ITIMindtree Ltd.1.Oracle Financial Services Software Ltd.1.Protean eGov Technologies Ltd.0.Metals & Mining2.0Tata Steel Ltd.1.National Aluminium Company Ltd.0.Oil Gas & Consumable Fuels4.0Reliance Industries Ltd.2.1Dil India Ltd.0.0Power0.0CESC Ltd.0.0Services2.1Inter Globe Aviation Ltd.1.9The Great Eastern Shipping Company Ltd.0.0Bharti Airtel Ltd.1.1Textles2.1Reg Industries Ltd.3.Bharti Airtel Ltd.1.1Sokaldas Exports Ltd.0.0Gokaldas Exports Ltd.0.0Equity and Equity Related Total96.1	Max Healthcare Institute Ltd.	1.12
Mphasis Ltd.   1.4     Persistent Systems Ltd.   1.4     LTIMindtree Ltd.   1.4     Dracle Financial Services Software Ltd.   1.4     Protean eGov Technologies Ltd.   0.4     Metals & Mining   2.0     Tata Steel Ltd.   1.4     National Aluminium Company Ltd.   0.9     Oil Gas & Consumable Fuels   4.1     Reliance Industries Ltd.   2.9     Mahanagar Gas Ltd.   0.1     Oil India Ltd.   0.1     Services   2.1     InterGlobe Aviation Ltd.   1.2     The Great Eastern Shipping Company Ltd.   0.4     Telecommunication   4.1     Bharti Airtel Ltd.   1.1     Textiles   2.1     Gokaldas Exports Ltd.   1.2     Sithart Sipinners Ltd.   0.1     Sopaladas Exports Ltd.   0.1     Sopaladas Exports Ltd.   0.1     Sopaladas Exports Ltd.   0.2     Sopaladas Exports Ltd.   0.2     Equity and Equity Related Total   96.3	Alkem Laboratories Ltd.	0.71
Persistent Systems Ltd.   1     LTIMindtree Ltd.   1     Oracle Financial Services Software Ltd.   1     Oracle Financial Services Software Ltd.   0     Metals & Mining   2     Tata Steel Ltd.   1     National Aluminium Company Ltd.   0     Oil Gas & Consumable Fuels   4.0     Reliance Industries Ltd.   2     Mahanagar Gas Ltd.   1     Dil India Ltd.   0     Power   0.0     CESC Ltd.   0.1     Services   2     InterGlobe Aviation Ltd.   1.1     Telecommunication   4.1     Bharti Airtel Ltd.   1.1     Page Industries Ltd.   1.1     Gokaldas Exports Ltd.   1.1     Oracles Exports Ltd.   0.1     Station Spinners Ltd.   0.1     Schidas Exports Ltd.   0.1     Schidas Export		6.12
LTIMindtree Ltd.   1.     Dracte Financial Services Software Ltd.   1.     Dracte Financial Services Software Ltd.   0.     Metals & Mining   2.0     Tata Steel Ltd.   1.     National Aluminium Company Ltd.   0.     Oil Gas & Consumable Fuels   4.0     Reliance Industries Ltd.   2.     Mahanagar Gas Ltd.   1.     Oil India Ltd.   0.0     Power   0.0     CESC Ltd.   0.0     Services   2.9     InterGlobe Aviation Ltd.   1.     Indus Towers Ltd.   3.0     Bharti Airtel Ltd.   1.     Case Industries Ltd.   3.     Bharti Airtel Ltd.   1.     Gokaldas Exports Ltd.   1.     Sitin Spinners Ltd.   0.0     Nitin Spinners Ltd.   0.0     Equity and Equity Related Total   96.3		1.66
Oracle Financial Services Software Ltd.   1.     Protean eGov Technologies Ltd.   0.     Metals & Mining   2.0     Tata Steel Ltd.   1.     National Aluminium Company Ltd.   0.     Oil Gas & Consumable Fuels   4.0     Reliance Industries Ltd.   2.1     Mahanagar Gas Ltd.   1.     Oil India Ltd.   0.0     Power   0.0     CESC Ltd.   0.0     Services   2.1     InterGlobe Aviation Ltd.   1.5     Indus Towers Ltd.   3.0     Bharti Airtel Ltd.   1.1     Socials Exports Ltd.   0.1     Schaldas Exports Ltd.   0.1     Sokaldas Exports Ltd.   0.0     Schaldas Exports Ltd.   0.1     Schaldas Exports Ltd.   0.2     Schaldas Exports Ltd.   0.2     Schaldas Exports Ltd.   0.2     Schaldas Exports Ltd.   0.2     Schaldas Exports L		1.40
Protean eGov Technologies Ltd.   O.     Metals & Mining   2.0     Tata Steel Ltd.   1.     National Aluminium Company Ltd.   O.     Oil Gas & Consumable Fuels   4.     Reliance Industries Ltd.   2.9     Mahanagar Gas Ltd.   1.     Oil India Ltd.   O.     Power   O.     CESC Ltd.   O.     Services   2.1     InterGlobe Aviation Ltd.   1.9     Telecommunication   4.1     Bharti Airtel Ltd.   1.1     Textiles   2.1     Gokaldas Exports Ltd.   1.1     Gokaldas Exports Ltd.   0.1     Gokaldas Exports Ltd.   0.1     Stringer Std.   0.2     Stepainters Ltd.   0.1     Gokaldas Exports Ltd.   0.1     Stim Spinners Ltd.   0.1     Equity and Equity Related Total   96.4		1.26
Metals & Mining   2.1     Tata Steel Ltd.   11     National Aluminium Company Ltd.   02     Oil Gas & Consumable Fuels   4.0     Reliance Industries Ltd.   21     Mahanagar Gas Ltd.   11     Dil India Ltd.   02     Power   0.0     CESC Ltd.   03     Services   2.1     InterGlobe Aviation Ltd.   12     The Great Eastern Shipping Company Ltd.   00     Telecommunication   42     Bharti Airtel Ltd.   12     Page Industries Ltd.   12     Page Industries Ltd.   12     Nitin Spinners Ltd.   02     Equity and Equity Related Total   96.3	Oracle Financial Services Software Ltd.	1.25
Tata Steel Ltd.   1.:     National Aluminium Company Ltd.   09     Oil Gas & Consumable Fuels   4.0     Reliance Industries Ltd.   29     Mahanagar Gas Ltd.   1     Oil India Ltd.   01     Dil India Ltd.   02     Power   0.0     CESC Ltd.   03     Services   2.1     InterGlobe Aviation Ltd.   1.1     The Great Eastern Shipping Company Ltd.   04     Indus Towers Ltd.   33     Bharti Airtel Ltd.   1.1     Textiles   2.1     Page Industries Ltd.   1.1     Gokaldas Exports Ltd.   04     Stintin Spinners Ltd.   04     Equity and Equity Related Total   96.4	Protean eGov Technologies Ltd.	0.56
National Aluminium Company Ltd.   0.9     Oil Gas & Consumable Fuels   4.0     Reliance Industries Ltd.   2.9     Mahanagar Gas Ltd.   1.1     Oil India Ltd.   0.0     Power   0.0     CESC Ltd.   0.1     Services   2.1     InterGlobe Aviation Ltd.   1.1     The Great Eastern Shipping Company Ltd.   0.1     Bharti Airtel Ltd.   1.1     Textiles   2.1     Page Industries Ltd.   1.1     Gokaldas Exports Ltd.   0.1     Stitin Spinners Ltd.   0.2     Equity and Equity Related Total   96.4		2.09
Oil Gas & Consumable Fuels 4.1   Reliance Industries Ltd. 2.9   Mahanagar Gas Ltd. 1.1   Oil India Ltd. 0.1   Power 0.1   CESC Ltd. 0.2   Services 2.1   Inter Globe Aviation Ltd. 1.1   The Great Eastern Shipping Company Ltd. 0.1   Indus Towers Ltd. 3.1   Bharti Airtel Ltd. 1.1   Textiles 2.1   Reg Industries Ltd. 1.2   Gokaldas Exports Ltd. 0.1   Witin Spinners Ltd. 0.2   Equity and Equity Related Total 96.1		1.10
Reliance Industries Ltd. 2.4   Mahanagar Gas Ltd. 1.1   Oil India Ltd. 0.1   Power 0.1   CESC Ltd. 0.3   Services 2.4   InterGlobe Aviation Ltd. 1.3   The Great Eastern Shipping Company Ltd. 0.1   Telecommunication 4.3   Bharti Airtel Ltd. 1.3   Page Industries Ltd. 1.4   Gokaldas Exports Ltd. 0.1   Sitia Spinners Ltd. 0.2   Equity and Equity Related Total 96.3		0.99
Mahanagar Gas Ltd.   1.     Oil India Ltd.   0.     Power   0.0     CESC Ltd.   0.3     Services   2.3     InterGlobe Aviation Ltd.   1.3     The Great Eastern Shipping Company Ltd.   0.4     Indus Towers Ltd.   3.3     Bharti Airtel Ltd.   1.4     Textiles   2.3     Page Industries Ltd.   1.3     Gokaldas Exports Ltd.   0.4     Stitin Spinners Ltd.   0.4     Equity and Equity Related Total   96.4		4.64
Oil India Ltd. O.   Power O.   CESC Ltd. O.   Services 2.   InterGlobe Aviation Ltd. 1.   The Great Eastern Shipping Company Ltd. O.   Indus Towers Ltd. 3.   Bharti Airtel Ltd. 1.   Textiles 2.   Page Industries Ltd. 1.   Gokaldas Exports Ltd. O.   Witin Spinners Ltd. O.   Equity and Equity Related Total 96.	Reliance Industries Ltd.	2.93
Power 0.1   CESC Ltd. 02   Services 2.1   InterGlobe Aviation Ltd. 11   The Great Eastern Shipping Company Ltd. 04   Indus Towers Ltd. 32   Bharti Airtel Ltd. 11   Textiles 21   Rage Industries Ltd. 12   Gokaldas Exports Ltd. 02   Witin Spinners Ltd. 02   Equity and Equity Related Total 96.4		1.39
CESC Ltd.   0.1     Services   2.1     InterGlobe Aviation Ltd.   1.1     The Great Eastern Shipping Company Ltd.   0.0     Telecommunication   4.1     Indus Towers Ltd.   3.1     Bharti Airtel Ltd.   1.1     Textiles   2.1     Page Industries Ltd.   1.1     Gokaldas Exports Ltd.   0.1     Nitin Spinners Ltd.   0.1     Equity and Equity Related Total   96.3		0.33
Services   2.1     InterGlobe Aviation Ltd.   1.1     The Great Eastern Shipping Company Ltd.   0.0     Telecommunication   4.1     Indus Towers Ltd.   3.3     Bharti Airtel Ltd.   1.1     Textiles   2.1     Page Industries Ltd.   1.1     Gokaldas Exports Ltd.   0.1     Witin Spinners Ltd.   0.1     Equity and Equity Related Total   96.4	Power	0.88
InterGlobe Aviation Ltd.   1.1     The Great Eastern Shipping Company Ltd.   01     Telecommunication   4.1     Indus Towers Ltd.   3.1     Bharti Airtel Ltd.   1.1     Textiles   2.1     Page Industries Ltd.   1.1     Gokaldas Exports Ltd.   0.1     Witin Spinners Ltd.   0.2     Equity and Equity Related Total   96.4		0.88
The Great Eastern Shipping Company Ltd. Od   Telecommunication 4.   Indus Towers Ltd. 3.   Bharti Airtel Ltd. 1.   Textiles 2.   Page Industries Ltd. 1.   Gokaldas Exports Ltd. O.   Witin Spinners Ltd. O.   Equity and Equity Related Total 96.4		2.56
Telecommunication 4.   Indus Towers Ltd. 3.   Bharti Airtel Ltd. 1.   Textiles 2.   Page Industries Ltd. 1.   Gokaldas Exports Ltd. 0.   Nitin Spinners Ltd. 0.   Equity and Equity Related Total 96.		1.90
Indus Towers Ltd. 3:   Bharti Airtel Ltd. 1:   Textiles 2.   Page Industries Ltd. 1:   Gokaldas Exports Ltd. 0:   Nitin Spinners Ltd. 0:   Equity and Equity Related Total 96.4		0.66
Bharti Airtel Ltd. 1.   Textiles 2.   Page Industries Ltd. 1.   Gokaldas Exports Ltd. 0.   Nitin Spinners Ltd. 0.   Equity and Equity Related Total 96.4		4.70
Textiles 2.1   Page Industries Ltd. 1.1   Gokaldas Exports Ltd. 0.1   Nitin Spinners Ltd. 0.2   Equity and Equity Related Total 96.4		3.19
Page Industries Ltd. 1.   Gokaldas Exports Ltd. O.   Nitin Spinners Ltd. O.   Equity and Equity Related Total 96.		1.51
Gokaldas Exports Ltd. O.   Nitin Spinners Ltd. O.   Equity and Equity Related Total 96.4	Textiles	2.58
Nitin Spinners Ltd. O.   Equity and Equity Related Total 96.0		1.31
Equity and Equity Related Total 96.		0.71
		0.56
Cash & Other Receivables 3.1		96.83
	Cash & Other Receivables	3.17

% of Net Assets

1.42

1.32

1.20 1.14

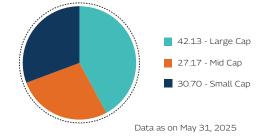
1.09

1.06

100.00

# MARKET CAPITALIZATION (% of Equity Holdings)

Grand Total



As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	17.1815
27-Feb-23	Direct IDCW	1.00	10	19.5379
14-Mar-24	Regular IDCW	1.00	10	24.4659
14-Mar-24	Direct IDCW	1.00	10	28.4955
13-Mar-25	Regular IDCW	1.00	10	22.9939
13-Mar-25	Direct IDCW	1.00	10	27.3411

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com. HINCludes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal Note: As May 31, 2025 was a non-business day, the NAV disclosed above is as on May 30, 2025.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer